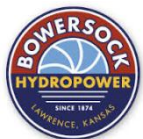


Stern Brothers – Select Transactions



\$23,815,000

City of Lawrence, Kansas

Industrial Revenue Bonds

The Bowersock Mills & Power
Company Hydroelectric Project

Sole Placement Agent



\$22,750,000

Recovery Technology Solutions, Inc.

\$6.75 Mil. Corp. Preferred Equity

\$16 Mil. Tax Exempt Bonds

Sole Placement Agent



\$25,000,000

Myriant Lake Providence Inc.

Revenue Bonds

\$15.0 Mil. USDA Guaranteed Bonds

\$10.0 Mil. Unguaranteed Bonds

Sole Placement Agent



\$23,330,000

**California Municipal Finance
Authority**

Revenue Bonds

(UTS Renewable Energy Wastewater
Facilities Financing Program)

Senior Placement Agent



\$65,000,000

**Pennsylvania Economic
Development Financing Authority**

Senior Exempt Facilities Revenue
Bonds

Bionol Clearfield LLC Ethanol Project

Sole Placement Agent



\$30,000,000

Illinois Finance Authority

Subordinate Solid Waste Disposal
Facility Revenue Bonds

Illinois River Energy LLC Ethanol
Project

Sole Placement Agent



\$29,600,000

Biofuels Company of America

Biodiesel Manufacturing Facility

Senior Secured Credit Facilities

\$15,000,000

Illinois Finance Authority

Agribusiness Loan Guarantee

Sole Arranger



\$40,000,000

Zilkha Biomass Selma LLC

Revenue Bonds

Sole Placement Agent