



FOR IMMEDIATE RELEASE

### **Stern Brothers and BlackRock to Provide Cash Management Solutions Built for a Better Tomorrow**

St. Louis, August 22, 2022 – Stern Brothers, a leading woman-owned, woman-led broker-dealer, is pleased to announce that BlackRock has launched new dedicated share classes for Stern Brothers' clients. Beginning today, Stern Brothers Shares of the BlackRock Liquid Federal Trust Fund (SIGXX) and FedFund (SBIXX), both series of the BlackRock Liquidity Funds, will be available exclusively for clients of Stern Brothers.

The BlackRock Liquid Federal Trust Fund (BLFT) is a government money market fund designed for investors seeking to further positive social outcomes through their cash management. Each year, a portion of net revenue from BlackRock's management fee from BLFT will be contributed to the Thurgood Marshall College Fund ("TMCF"), which supports students of Historically Black Colleges and Universities ("HBCUs") and Predominantly Black Institutions ("PBIs") in their journey to college and into upwardly mobile careers.

The new share classes bring together the investment experience of BlackRock Cash Management and the institutional relationships of Stern Brothers creating a powerful intersection for our mutual clients.

"We are very excited to expand our relationship with BlackRock, and to offer our clients cash management solutions that support educational opportunities", stated Peggy Finn, Stern Brothers' Chairperson and Chief Executive Officer. "This initiative targets the growing number of investors who are looking to engage with nationally certified, women-owned and women-led firms such as Stern Brothers."

Robert Fischbach, Managing Director and Head of U.S. Cash Sales for BlackRock Cash Management, said, "We are proud to be working together with Stern Brothers. This initiative will bring together BlackRock's investment experience with Stern's institutional relationships to help deliver innovative cash solutions that can make a social impact."

#### **About BlackRock**

BlackRock's purpose is to help more and more people experience financial well-being. As a fiduciary to investors and a leading provider of financial technology, we help millions of people build savings that serve them throughout their lives by making investing easier and more affordable. For additional information on BlackRock, please visit [www.blackrock.com/corporate](http://www.blackrock.com/corporate)

#### **About Stern**

Stern is a certified, 100% woman-owned, woman-led business enterprise ("WBE"), and is one of the few remaining independent, private investment banks in the country. Stern's primary focus is corporate and public finance, and the underwriting and sales and trading of corporate, municipal, and equity securities.

Stern's mission and commitment is to promote women in finance and provide a diverse and equitable workspace. Stern is headquartered in St. Louis and has eight offices across the country. For additional information on Stern, please visit [www.sternbrothers.com](http://www.sternbrothers.com) | LinkedIn: [www.linkedin.com/company/stern-brothers/](http://www.linkedin.com/company/stern-brothers/)

#### **COMPANY CONTACT:**

Lisa Liebschutz  
314.743.4015  
[lliebschutz@sternbrothers.com](mailto:lliebschutz@sternbrothers.com)

###