

**BrokerCheck Report**

**STERN BROTHERS & CO.**

CRD# 16325

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## About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

**Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

[brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)



## STERN BROTHERS & CO.

CRD# 16325

SEC# 8-33724

### Main Office Location

8000 MARYLAND AVE.  
SUITE 800  
ST. LOUIS, MO 63105-3911  
Regulated by FINRA Kansas City Office

### Mailing Address

8000 MARYLAND AVE.  
SUITE 800  
ST. LOUIS, MO 63105-3911

### Business Telephone Number

314-727-5519

## Report Summary for this Firm

This report summary provides an overview of the brokerage firm. Additional information for this firm can be found in the detailed report.

### Firm Profile

This firm is classified as a corporation.

This firm was formed in Missouri on 01/25/1985.

Its fiscal year ends in December.

### Firm History

Information relating to the brokerage firm's history such as other business names and successions (e.g., mergers, acquisitions) can be found in the detailed report.

### Firm Operations

**This firm is registered with:**

- the SEC
- 1 Self-Regulatory Organization
- 37 U.S. states and territories

Is this brokerage firm currently suspended with any regulator? **No**

This firm conducts 8 types of businesses.

This firm is not affiliated with any financial or investment institutions.

This firm has referral or financial arrangements with other brokers or dealers.

### Disclosure Events

Brokerage firms are required to disclose certain criminal matters, regulatory actions, civil judicial proceedings and financial matters in which the firm or one of its control affiliates has been involved.

Are there events disclosed about this firm? **Yes**

**The following types of disclosures have been reported:**

Type	Count
Regulatory Event	1



## Firm Profile

This firm is classified as a corporation.

This firm was formed in Missouri on 01/25/1985.

Its fiscal year ends in December.

## Firm Names and Locations

This section provides the brokerage firm's full legal name, "Doing Business As" name, business and mailing addresses, telephone number, and any alternate name by which the firm conducts business and where such name is used.

### STERN BROTHERS & CO.

Doing business as STERN BROTHERS & CO.

CRD# 16325

SEC# 8-33724

### Main Office Location

8000 MARYLAND AVE.  
SUITE 800  
ST. LOUIS, MO 63105-3911

Regulated by FINRA Kansas City Office

### Mailing Address

8000 MARYLAND AVE.  
SUITE 800  
ST. LOUIS, MO 63105-3911

### Business Telephone Number

314-727-5519

## Other Names of this Firm

Name	Where is it used
STERN BROTHERS & CO. PUBLIC FINANCE	NY



## Firm Profile

This section provides information relating to all direct owners and executive officers of the brokerage firm.

### Direct Owners and Executive Officers

<b>Legal Name &amp; CRD# (if any):</b>	FINN, PEGGY PRINCE 730640
<b>Is this a domestic or foreign entity or an individual?</b>	Individual
<b>Position</b>	CHAIRMAN OF THE BOARD, DIRECTOR, CEO, SECRETARY, TRUSTEE
<b>Position Start Date</b>	04/2010
<b>Percentage of Ownership</b>	50% but less than 75%
<b>Does this owner direct the management or policies of the firm?</b>	Yes
<b>Is this a public reporting company?</b>	No

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<b>Legal Name &amp; CRD# (if any):</b>	PEGGY P. FINN 2012 TRUST
<b>Is this a domestic or foreign entity or an individual?</b>	Domestic Entity
<b>Position</b>	TRUST
<b>Position Start Date</b>	11/2013
<b>Percentage of Ownership</b>	25% but less than 50%
<b>Does this owner direct the management or policies of the firm?</b>	Yes
<b>Is this a public reporting company?</b>	No

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<b>Legal Name &amp; CRD# (if any):</b>	FINN, TERRENCE MICHAEL 1102166
<b>Is this a domestic or foreign entity or an individual?</b>	Individual
<b>Position</b>	PRESIDENT, DIRECTOR
<b>Position Start Date</b>	11/2013

**Firm Profile****Direct Owners and Executive Officers (continued)**

**Percentage of Ownership** Less than 5%

**Does this owner direct the management or policies of the firm?** Yes

**Is this a public reporting company?** No

**Legal Name & CRD# (if any):** GILLIGAN, DANIEL SEAN  
2753792

**Is this a domestic or foreign entity or an individual?** Individual

**Position** CHIEF COMPLIANCE OFFICER

**Position Start Date** 04/2020

**Percentage of Ownership** Less than 5%

**Does this owner direct the management or policies of the firm?** Yes

**Is this a public reporting company?** No

**Legal Name & CRD# (if any):** MIRIANI, JASON ANDREW  
4547660

**Is this a domestic or foreign entity or an individual?** Individual

**Position** CFO, TREASURER

**Position Start Date** 07/2009

**Percentage of Ownership** Less than 5%

**Does this owner direct the management or policies of the firm?** Yes

**Is this a public reporting company?** No

## **Firm Profile**

This section provides information relating to any indirect owners of the brokerage firm.



## **Indirect Owners**

No information reported.

## Firm History

This section provides information relating to any successions (e.g., mergers, acquisitions) involving the firm.

No information reported.







## Firm Operations

### Registrations

This section provides information about the regulators (Securities and Exchange Commission (SEC), self-regulatory organizations (SROs), and U.S. states and territories) with which the brokerage firm is currently registered and licensed, the date the license became effective, and certain information about the firm's SEC registration.

**This firm is currently registered with the SEC, 1 SRO and 37 U.S. states and territories.**

Federal Regulator	Status	Date Effective
SEC	Approved	04/29/1985

### SEC Registration Questions

This firm is registered with the SEC as:

A broker-dealer: Yes

A broker-dealer and government securities broker or dealer: Yes

A government securities broker or dealer only: No

This firm has ceased activity as a government securities broker or dealer: No

Self-Regulatory Organization	Status	Date Effective
FINRA	Approved	05/29/1985



## Firm Operations

### Registrations (continued)

U.S. States & Territories	Status	Date Effective
Alabama	Approved	11/25/2013
Alaska	Approved	05/18/2010
Arizona	Approved	11/06/2002
Arkansas	Approved	10/02/2008
California	Approved	12/05/2002
Colorado	Approved	10/21/2002
Connecticut	Approved	10/14/2008
Delaware	Approved	08/26/2014
District of Columbia	Approved	11/16/2010
Florida	Approved	08/12/1998
Georgia	Approved	11/05/2002
Illinois	Approved	07/02/1985
Indiana	Approved	10/08/2008
Iowa	Approved	08/07/1989
Kansas	Approved	06/18/1985
Kentucky	Approved	03/02/2009
Louisiana	Approved	02/09/2010
Maryland	Approved	03/22/2005
Massachusetts	Approved	09/23/2008
Michigan	Approved	07/09/2002
Minnesota	Approved	03/29/2005
Mississippi	Approved	01/29/2014
Missouri	Approved	04/23/1985
Nebraska	Approved	05/26/2004
Nevada	Approved	10/18/2002
New Jersey	Approved	01/14/2009
New Mexico	Approved	07/16/2007
New York	Approved	09/11/2006
North Carolina	Approved	03/02/2010
Ohio	Approved	04/13/2005
Oklahoma	Approved	09/05/2006
Pennsylvania	Approved	09/15/2008
South Carolina	Approved	02/17/2010

U.S. States & Territories	Status	Date Effective
Texas	Approved	03/26/2008
Virginia	Approved	01/24/2014
West Virginia	Approved	04/02/2015
Wisconsin	Approved	01/26/2009

## Firm Operations



### Types of Business

This section provides the types of business, including non-securities business, the brokerage firm is engaged in or expects to be engaged in.

**This firm currently conducts 8 types of businesses.**

#### Types of Business

- Broker or dealer retailing corporate equity securities over-the-counter
- Broker or dealer selling corporate debt securities
- Underwriter or selling group participant (corporate securities other than mutual funds)
- U S. government securities broker
- Municipal securities dealer
- Municipal securities broker
- Broker or dealer selling variable life insurance or annuities
- Private placements of securities

## Firm Operations



### Clearing Arrangements

This firm does not hold or maintain funds or securities or provide clearing services for other broker-dealer(s).

### Introducing Arrangements

This firm does refer or introduce customers to other brokers and dealers.

<b>Name:</b>	PERSHING LLC
<b>CRD #:</b>	7560
<b>Business Address:</b>	ONE PERSHING PLAZA JERSEY CITY, NJ 07399
<b>Effective Date:</b>	07/14/2008
<b>Description:</b>	WE HAVE ENTERED INTO A FULLY DISCLOSED AGREEMENT WITH PERSHING LLC TO ACT AS CLEARING AGENT.

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## Firm Operations

### Industry Arrangements



**This firm does have books or records maintained by a third party.**

**Name:** PERSHING LLC  
**CRD #:** 7560  
**Business Address:** ONE PERSHING PLAZA  
 JERSEY CITY, NJ 07399  
**Effective Date:** 07/14/2008  
**Description:** WE HAVE ENTERED INTO A FULLY DISCLOSED AGREEMENT WITH PERSHING LLC TO ACT AS CLEARING AGENT.

**This firm does have accounts, funds, or securities maintained by a third party.**

**Name:** PERSHING LLC  
**CRD #:** 7560  
**Business Address:** ONE PERSHING PLAZA  
 JERSEY CITY, NJ 07399  
**Effective Date:** 07/14/2008  
**Description:** WE HAVE ENTERED INTO A FULLY DISCLOSED AGREEMENT WITH PERSHING LLC TO ACT AS CLEARING AGENT.

**This firm does have customer accounts, funds, or securities maintained by a third party.**

**Name:** PERSHING LLC  
**CRD #:** 7560  
**Business Address:** ONE PERSHING PLAZA  
 JERSEY CITY, NJ 07399  
**Effective Date:** 07/14/2008  
**Description:** WE HAVE ENTERED INTO A FULLY DISCLOSED AGREEMENT WITH PERSHING LLC TO ACT AS CLEARING AGENT.

### Control Persons/Financing

**This firm does not have individuals who control its management or policies through agreement.**

**This firm does not have individuals who wholly or partly finance the firm's business.**



## Firm Operations

### Organization Affiliates

This section provides information on control relationships the firm has with other firms in the securities, investment advisory, or banking business.

**This firm is not, directly or indirectly:**

- in control of
  - controlled by
  - or under common control with
- the following partnerships, corporations, or other organizations engaged in the securities or investment advisory business.

**This firm is not directly or indirectly, controlled by the following:**

- bank holding company
- national bank
- state member bank of the Federal Reserve System
- state non-member bank
- savings bank or association
- credit union
- or foreign bank



## Disclosure Events

All firms registered to sell securities or provide investment advice are required to disclose regulatory actions, criminal or civil judicial proceedings, and certain financial matters in which the firm or one of its control affiliates has been involved. For your convenience, below is a matrix of the number and status of disclosure events involving this brokerage firm or one of its control affiliates. Further information regarding these events can be found in the subsequent pages of this report.

	<b>Pending</b>	<b>Final</b>	<b>On Appeal</b>
Regulatory Event	0	1	0



## Disclosure Event Details

### What you should know about reported disclosure events:

1. **BrokerCheck provides details for any disclosure event that was reported in CRD. It also includes summary information regarding FINRA arbitration awards in cases where the brokerage firm was named as a respondent.**
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
  - o A law enforcement agency must file formal charges before a brokerage firm is required to disclose a particular criminal event.
3. **Disclosure events in BrokerCheck reports come from different sources:**
  - o Disclosure events for this brokerage firm were reported by the firm and/or regulators. When the firm and a regulator report information for the same event, both versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
4. **There are different statuses and dispositions for disclosure events:**
  - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
    - § A "pending" event involves allegations that have not been proven or formally adjudicated.
    - § An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - § A "final" event has been concluded and its resolution is not subject to change.
  - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
    - § An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - § A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - § A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.
5. **You may wish to contact the brokerage firm to obtain further information regarding any of the disclosure events contained in this BrokerCheck report.**

### Regulatory - Final

This type of disclosure event involves (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulator such as the U.S. Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of the authority of a brokerage firm or its control affiliate to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 1

**Reporting Source:** Regulator  
**Current Status:** Final





**Allegations:** NASD RULES 2110, 6230, MSRB RULE G-36 - STERN BROTHERS & CO. SUBMITTED FORM G-36 (OS) AND (ARD) FILINGS FOR ISSUES SUBJECT TO SEC RULE 15C2-12 AND FILED FORMS LATER THAN ONE BUSINESS DAY AFTER RECEIPT OF THE FINAL OFFICIAL STATEMENT FROM THE ISSUER AND SOME FORMS WERE INACCURATE AS THEY INCLUDED AN INCORRECT DATE OF SALE. THE FIRM FAILED TO FILE A FORM G-36(ARD) FOR ONE OFFERING. THE FIRM REPORTED TRACE-ELIGIBLE TRANSACTION REPORTS OF WHICH SOME WERE NOT REPORTED WITHIN THE REQUIRED 15 MINUTES OF EXECUTION AND SOME REPORTS WERE INACCURATE. THE FIRM ALSO FAILED TO REPORT ONE TRACE-ELIGIBLE TRANSACTION.

**Initiated By:** NASD

**Date Initiated:** 03/09/2007

**Docket/Case Number:** [2006003982501](#)

**Principal Product Type:** No Product

**Other Product Type(s):**

**Principal Sanction(s)/Relief Sought:**

**Other Sanction(s)/Relief Sought:**

**Resolution:** Acceptance, Waiver & Consent(AWC)

**Resolution Date:** 03/09/2007

**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No

**Sanctions Ordered:** Censure  
Monetary/Fine \$10,000.00

**Other Sanctions Ordered:**

**Sanction Details:** WITHOUT ADMITTING OR DENYING THE FINDINGS, THE FIRM CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE, THE FIRM IS CENSURED AND FINED \$10,000.

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**Reporting Source:** Firm



<b>Current Status:</b>	Final
<b>Appealed To and Date Appeal Filed:</b>	N/A
<b>Allegations:</b>	DURING 2005 NASD ALLEGES 3 FORM G-36S WERE FILED LATER THAN 1 BUS. DAY AFTER RECEIPT OF THE OS FROM THE ISSUER, 7 FORMS INCLUDED AN INCORRECT DATE OF SALE, AND THE FIRM FAILED TO FILE 1 FORM G-36(ARD). NASD ALLEGES THAT FROM 11/2005-1/2006, 40 TRACE TRADES WERE NOT REPORTED WITHIN 15 MINUTES OF EXECUTION, 13 INACCURATELY, AND 1 NOT AT ALL.
<b>Initiated By:</b>	NATIONAL ASSOCIATION OF SECURITIES DEALERS
<b>Date Initiated:</b>	03/08/2007
<b>Docket/Case Number:</b>	20060039825-01
<b>Principal Product Type:</b>	No Product
<b>Other Product Type(s):</b>	TRANSACTION REPORTING
<b>Principal Sanction(s)/Relief Sought:</b>	Censure
<b>Other Sanction(s)/Relief Sought:</b>	CENSURE AND \$10,000 FINE AS PART OF AN ACCEPT WAIVER AND CONSENT
<b>Resolution:</b>	Acceptance, Waiver & Consent(AWC)
<b>Resolution Date:</b>	03/08/2007
<b>Sanctions Ordered:</b>	Censure Monetary/Fine \$10,000.00
<b>Other Sanctions Ordered:</b>	NONE
<b>Sanction Details:</b>	THERE WERE NO SUSPENSIONS, BARS, OR REQUALIFICATIONS.  THE CENSURE AND FINE TOTALED \$10,000 AND WILL BE PAID AS DETERMINED BY THE NASD.
<b>Firm Statement</b>	STERN BROTHERS ACCEPTED AN ACCEPT WAIVER AND CONSENT, CENSURE AND FINE, WITHOUT ADMITTING OR DENYING THE ALLEGATIONS.

## End of Report



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