



Stern Brothers & Co. Retail Commission Schedule

Retail Equities

Principal Amount	Fee
to \$4,999.99	\$30
\$5000.00 to \$9,999.99	\$50
10,000.00 to \$24,999.99	\$75
\$25,000.00 to \$99,999.99	\$100
\$100,000.00 and above	\$150

Retail Bonds

Products:

- Treasury Auctions
- Treasury Bills
- Agency (FNMA, FHLMC), Treasury and Coupon Notes and Bonds, Treasury 0% Coupon Bonds
GNMAs and CMOs
- Corporate Bonds
- Municipals

Product Months to Maturity	Maximum Mark-Up / Mark-Down
0 - 11	.05 points
12 – 35	0.75 points
36 – 59	1.5 points
60 -119	1.75 points
120 - 239	2 points
240 – and greater	2.5 points